

06th JUNE 2025

Buy TEGA @ 1612 with a target of 1816 and a stop loss at 1510

Duration: 1 month

TEGA has recently broken out from a double bottom pattern and is currently undergoing a successful retest of the breakout zone. A decisive close above ₹1,650, supported by strong volumes, would confirm the breakout and signal the beginning of a fresh uptrend.

The stock is trading comfortably above its key exponential moving averages—20, 50, 100, and 200-day—indicating strength across all major timeframes. Momentum indicators further validate the bullish setup; the daily RSI is at 66 and trending upward, signaling growing strength without yet being overbought. This confluence of price action and momentum suggests a high probability of continued upside.

Traders may consider a buy-on-dips strategy near the ₹1,580 support area for a low-risk entry, with a positional stop-loss at ₹1,510. If the breakout sustains, TEGA has the potential to rally towards ₹1,816 and beyond, offering an attractive risk-reward opportunity for positional traders.



Research Team

MR. SUMEET BAGADIA : Executive Director

Mandar Bhojane
Research Analyst

Hardik Matalia
Derivative Analyst

Diksha Mhatre
Research Support

Sadish Nadar
Research Support

Shubham Kharat
Research Support

Research Reports backed by known Industry Experts



Any kind of queries on RESEARCH
contact us on: 022 - 67079933 / 971 / 978
Email: customercare@choiceindia.com
website: www.choiceindia.com

Connect us



Choice Equity Broking Private Limited (CEBPL): SEBI Reg. No. - Research Analyst - INH000000222
Regd. Office: Sunil Patodia Tower, J B Nagar, Andheri East, Mumbai, Maharashtra 400099.

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Name of Compliance Officer-Prashant Salian, Email Id - prashant.salian@ChoiceIndia .com , Contact no. 022- 67079999- Ext-896. Name of Grievance Officer-Deepika Singhvi -Email Id- ig@choiceindia.com. Contact no. 022- 67079999- Ext-834. www.choiceindia.com

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